



Nechako-Kitamaat Development Fund Society Annual Report

May 2026



www.nkdf.org | 250 964 4066 manager@nkdf.org

Message from the Chair

Nechako-Kitamaat Development Fund had a notable year built on the three pillars of our strategic priorities: financial stability, effective communication, and organizational excellence. Most significantly, we worked with the Ministry of Jobs and Economic Growth and the Ministry of Finance to refine the investment strategy of the Northern Development legacy fund. The new strategy will yield an increase in revenue going forward that NKDF will make available for grants.



This past year the board awarded \$431,306 - our highest total in the last five years - for twenty-five new projects. These projects strengthen our communities, contribute to quality of life, and provide tangible benefits to residents. Our vision is to remain a sustainable, reliable, and adaptable source of funding for community development. With that in mind, we increased the small projects program from an Under 5000 to an Under 7500. The program streamlines the application process for smaller projects and creates a process that responds in a timely manner and distributes money into the communities faster.

Our impact throughout the region is evident and it is gratifying to celebrate our communities as we meet with the local governments, First Nations and non-profit volunteers throughout our investment area and witness firsthand the positive impact the NKDF grants have on the communities we call home.

I am proud to serve as Chair as we look forward, united in our vision for a strong future and committed to collectively work for the benefit of all our communities.

Rod Holland, Chair

A handwritten signature in black ink, appearing to be 'Rod Holland', written on a white background.



Our Vision

The Nechako-Kitamaat Development Fund remains a sustainable, reliable, and adaptable source of funding for community development.

Our Mission

Nechako-Kitamaat Development Fund (NKDF) Society grants are designed to support sustainable economic activity in northern communities affected by the Kitimat-Kemano project and by the creation of the Nechako Reservoir. NKDF spends the income from its long-term investments on projects that meet each community's economic development and community building goals and contribute to overall community health, development, and stability

Our Values

Respectful

We treat everyone with respect and honour the history of those communities affected by the Kitimat-Kemano project and the origins of the Society.

Stewardship

We strive to manage our resources responsibly and to protect the legacy fund for the benefit of future generations.

Transparent

We ensure openness to the public in how we govern and operate the Society.

Responsive

We address local needs.

Collaborative

We work collectively for the benefit of all communities



NKDF Grants

Infrastructure – Planning and Research — Marketing — Human Development

**\$431,306 approved
for 25 new projects
in 2025-2026**

**\$344,675 in grant
disbursements**

Disbursements represent funds paid out at the project start (50% of the total grant) and funds paid out following project completion (remaining 50%) which is different than the amount of funding approved for projects in a given year.

- ➔ 12 under \$7500 projects
- ➔ 13 grants from \$10,000 to \$45,000
 - ➔ 8 community Infrastructure projects
 - ➔ 8 tourism, events, and recreation projects
 - ➔ 6 human development projects
 - ➔ 1 marketing project
 - ➔ 2 planning and research project



\$43,903 for Stellat'en First Nation Marianne Louis Memorial Hall Rehabilitation

Projects

Infrastructure – Planning and Research — Marketing — Human Development



Vanderhoof International Airshow
 Celebrating Vanderhoof's Centennial

TWO DAYS of Fire, Smoke & Thunder
 Inspiring the Next Generation to Fly

Microjet • Warbirds • Aerobatics • Skydivers
 • Jet Car • Hot Air Balloon

WHEN: Saturday & Sunday • July 25-26, 2026
 WHERE: Vanderhoof Airport • Vanderhoof, BC
 For more Details and EARLY BIRD Tickets
 VISIT: vanderhoofairshow.ca



Under \$7500 Program

The program was introduced in December 2012 with the goal of responding to clients needs as they arise and dispersing money into the communities faster.

➔ \$60,661 approved for 12 Under 7,500 projects in 2024-2025

➔ \$386,782 for 92 projects since inception

This year, the Under \$5000 program was expanded to an **Under \$7500** program to better serve the communities as needs arise.

The program streamlines the application process for smaller projects and creates a process that responds in a timely manner and distributes money into the communities faster.

Applications are accepted on an ongoing basis with funding decisions made within two weeks of receiving the application.

Since inception of the program in 2012, 80 have projects have received a total of \$321,121.

\$5,000 for Mouse Mountain PAC for cross country ski equipment

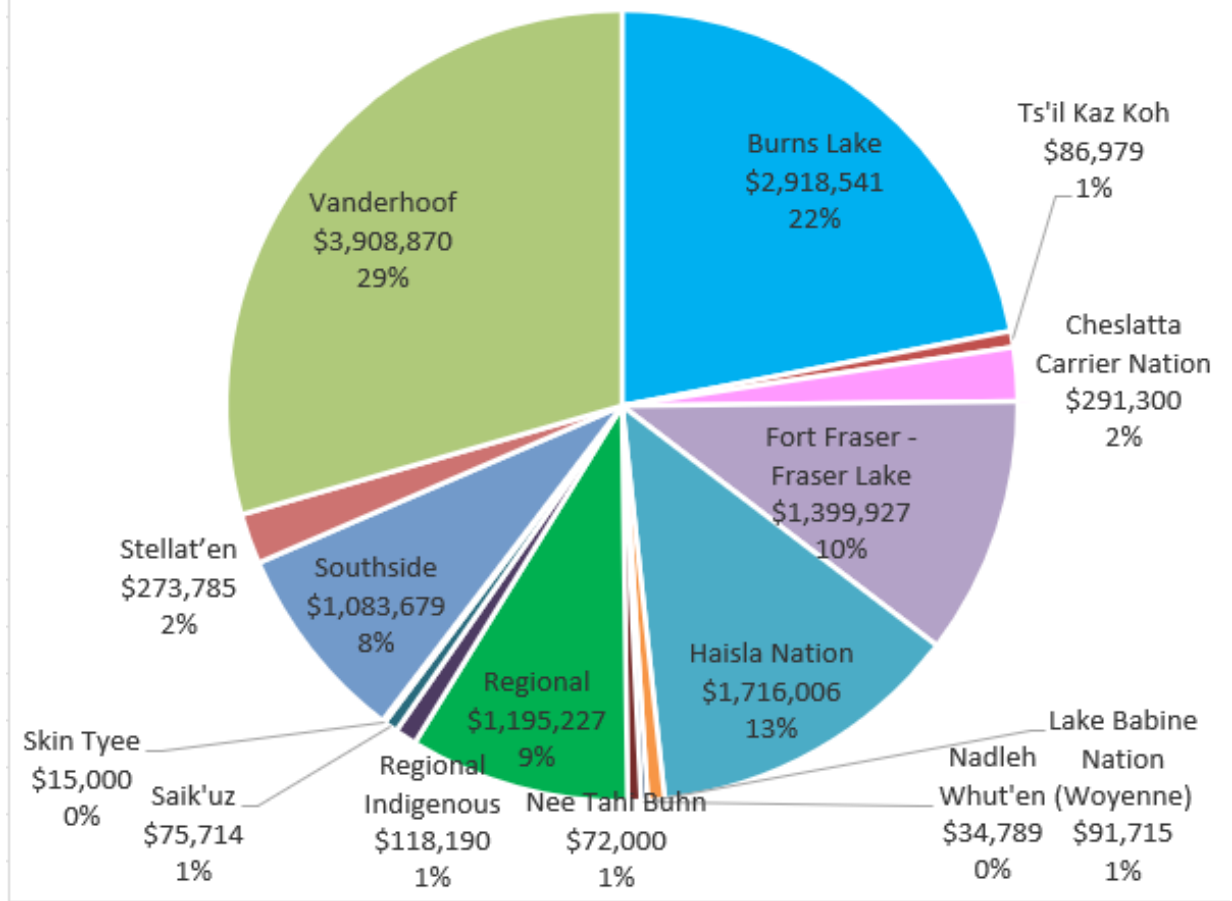
266 TALUK AVE.

MOUSE MOUNTAIN
ELEMENTARY
SCHOOL



Grants by Community Since Inception

Grants by Community
Since Inception
November 25, 1999 to March 31, 2026



Grants by Community Since Inception

Grants by Community Since Inception	
Burns Lake	\$2,918,541
Ts'il Kaz Koh	\$86,979
Cheslatta Carrier Nation	\$291,300
Fort Fraser - Fraser Lake	\$1,399,927
Haisla Nation	\$1,716,006
Lake Babine Nation (Woyenne)	\$91,715
Nadleh Whut'en	\$34,789
Nee Tahi Buhn	\$72,000
Regional	\$1,195,227
Regional Indigenous	\$118,190
Saik'uz	\$75,714
Skin Tyee	\$15,000
Southside	\$1,083,679
Stellat'en	\$273,785
Vanderhoof	\$3,908,870
	\$13,281,722

Financial Highlights

Revenue	2025-2026
Contribution Agreement Funding - Province of BC	\$470,000
Investment Income	\$254,940
Total	555,541

Expenses	2025-2026
Administration	\$105,443
Grant Payments	\$367,224
Total	\$433,891

Note to grants: The Society approved a total of \$431,306 in new grants for the year.

Note to investment income: NKDF investments are held at Integris Credit Union and with Phillips Hager and North (PHN).

Financial Assets	
Cash – Administration Fund	\$72,621
Cash – Grant Fund	\$368,174
Short Term Investments	\$2,616,675
GST Receivable	\$2,203
Accounts Payable	(16,764)
Net Financial Assets	\$3,042,955

The balance (short term investments held with PHN plus the Northern Development Fund managed by BCI) of the original \$15 million dollar contributions from Alcan (Rio Tinto) and the BC Government had a fair market value of \$16.1M at March 31, 2026.

Annual audit: The annual audit of the NKDF was completed in May 2026 by Edmison-Mehr Chartered Accountants (Smithers). The audited statements are available with the Business Plan at www.nkdf.org and upon request.

Directors and Staff



Back Row L-R: Val Erickson, Craig Smith, Doris Fraser, Mike Robertson, Quinten Beach, Ken Guenter
Front Row L-R: Britta Boudreau, Elaine Cross, Rod Holland, Laura Blackwell

Contact Us

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Application Deadlines

July 31

October 31

January 31

March 31



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